

**CITY OF NEWBURGH
INDUSTRIAL DEVELOPMENT AGENCY**

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BOARD MEETING

MONDAY, February 8, 2016
Heritage Center, 123 Grand Street, Newburgh NY

AGENDA

1. Roll Call
2. Proof of Notice of Meeting
3. Reading and approval of minutes of the previous meeting
4. Report of the Treasurer

Approval of 2016, 1-Year, Budget
5. Approval of payment of bills
6. Communications
7. Reports of Committees
8. New Business –
Resolution to induce Lower Broadway Development LLC application for Straight Lease and Mortgage Recording Tax Benefits. Philip Pierre will present the project for renovation of 95 Broadway into 2 market and 4 affordable housing units.

Authorization to transfer certain funds from the Application Funds Account to the General Account.
9. Unfinished business –
10. Executive Session to discuss litigation with Counsel.

11. Adjournment

Next Meeting: March 20, 2016